LTC AGM

Held on Wednesday 14th October 2026

In the Theatre, LVS Ascot, London Road, Ascot SL5 8DR

TRUSTEES:
Annette King (Past Chair), Hamish Stoddart, Jeremy Phillips KC, Ludovick Halik (LTC Chairman), Mike Clist, Neil Morgan, Pat Duddy, Paul Hegarty, Paul Pavli, Tanya Wicks, Toby Brett, Tracy Bird, Shirley Couchman & Trevor Heyburn

IN ATTENDANCE:
Alison Peck (Senior Grants Caseworker), Angie Robinson, Annemarie Oliver, Catherine Halik, Caroline Auld (PA to Governors), Charlotte Windle, Chris Welham (Chief Executive Officer), Christine Cunniffe (Director of Education, Mainstream & Executive Principal), Christine Orchard, Christopher Pollington, Clive Smith, Debbie Tuck, Eddie Murphy, Frances Boulter, Graham Tuck, Ffion Alexander-Jones (Fundraising & Events Executive), Hannah Atkins (Marketing Manager), Heather Taank (EA to Chief Financial Officer & Director of Charity Operations), Ilya Fisher, Hilary Bone, (Volunteer & Administration Manager), Holly Butler (Marketing Assistant), Rod Lindl, Ian Mullins (Executive Director of Education & Operations), Roy Boulter, Peter Leggatt, James Hathaway (Chief Financial Officer), Jenny Booth, Jolanta Strong (Head of Charity Services), Joby Mortimer (Director of Charity Operations), Josie Doyle (Digital Marketing Executive), Tony Orchard, Keris de Villiers, Kulsoom Mall (Charity Services Advisor), Lee de Villiers, Wendy Latham, Mike Hill (Honorary Companion), Millie Dryden (Content Marketing Executive), Neil Smith (Head of Commercial), Nikki Annable (Executive HR Director), Richard Booth, Paul Passey (Project & Estates Director), Paula Smith (Marketing Director), Clare Clark (Executive PA), Sam Carter (Charity Services Advisor), Rosie Patmore (Events & Fundraising Assistant) & Suzanne Johnson (Support Co-Ordinator).

APOLOGIES:
Mel Waller (Executive Principal, LVS Oxford), Peter Raynsford, Pamela Savage, George Wishart, Rachel Borland (Executive Principal LVS Hassocks & Kennington School), Trevor Sparks, Pat Kain, Gerry Cleary, Elizabeth Hadfield, Tim Reynolds, Phillip Anthony, Margaret Nuth, Phillip Howells, & Paul Wigham.

1. OPENING, INTRODUCTION AND WELCOME TO THE AGM & COURT BY THE CHAIRMAN

The Chairman, Mr Ludovick Halik, opened the AGM and Court at Midday.

He warmly welcomed everyone to LVS Ascot and also those joining the AGM online. He noted that it had been another significant year for the Charity and thanked colleagues, volunteers, Trustees, supporters, partners and fundraisers for their continued dedication and commitment across the schools and Charity.

2. CONFIRM MINUTES OF THE 29TH APRIL 2026 GENERAL COURT

The Minutes of the 29th April 2026 General Court were confirmed on the proposition of Neil Morgan, seconded by Mike Clist and all were in favour.

3. OVERVIEW FROM THE CHIEF EXECUTIVE OFFICER, INCLUDING STRATEGY, CHARITY SERVICES, MEMBERSHIP, REGIONAL SUPPORTER COMMITTEES & FUNDRAISING

Mr Chris Welham reviewed the organisation's performance and achievements over the previous year, extending formal thanks to the Executive Team, Trustees, volunteers, and staff across the LTC and the schools for their continued commitment and hard work.

In 2025, the Charity distributed £2million in grants and services, helping 240 individuals through critical incidents, assisting 673 people with housing needs, and providing financial support to 1,713 beneficiaries. These milestones, alongside the 'Always on Shift' campaign, were shared through dedicated impact films.

The Charity's community support and membership metrics exceeded expectations, reaching 6,708 Friends of LTC, 14 Wellbeing Partners and 519 Members, while regional committees had generated £8,355 through fundraising in 2025. Following the successful completion of annual cycling events such as Hospitality Rides and Pedalling to Pubs, plus as the newly introduced 2026 JOGLE Pub Run, covering 900 miles in 30 days from John O'Groats to Lands' End, the Charity has raised £670k toward its annual goal of £1M in fundraising by 2028, with future challenge events planned across 2027.

Operational developments highlighted the progress of the LTC Wellbeing Platform, upcoming research and the Employee Assistance Programme, which currently supports 56,542 staff across 5,968 sites with further partnership expansion plans underway.

The report concluded with an emphasis on the Charity's governance and strategic direction, confirming long-term carbon reduction targets for 2030 and 2050, alongside ongoing commitments to the LTC Education Group and LTC Core Values.

The Chief Executive Officer thanked the Members, Trustees and Volunteers for their contributions over this last year, and for everything that will be achieved together in the years ahead.

4. OVERVIEW ON SPECIALIST EDUCATION & OPERATIONS FROM THE EXECUTIVE DIRECTOR OF EDUCATION & OPERATIONS

Mr Ian Mullins gave an overview of the history and progress of LVS Ascot, the former Clevedon House and Elvian Schools, as well as LVS Hassocks and LVS Oxford. He emphasised the pivotal role of the Trustees' continuous support and foresight throughout the years.

Significant accolades were highlighted across the portfolio, notably LVS Hassocks securing 11 awards recognitions between 2023 and 2026, ranging from being shortlisted to commended as well as winning entries. LVS Oxford were also congratulated for securing 4 awards across the 2024 to 2026 period.

Strategic growth and operational initiatives were detailed, including the forthcoming material change at LVS Oxford designed to expand pupil roll capacity, as well as an overview of the recent acquisition of the new Kennington School and subsequent preparations for its upcoming opening.

The Executive Director of Education & Operations reflected on his 34-year career with the organisation, affirming that the ultimate priority for the schools remains youth education and development. This mission was substantially bolstered by a reported £1.8 million surplus generated for the Charity in 2025, enabling broader outreach to individuals in need. He concluded by thanking the Chairs and Governors for their input and support during 2025.

5. OVERVIEW ON MAINSTREAM EDUCATION FROM THE DIRECTOR OF EDUCATION & EXECUTIVE PRINCIPAL

Mrs Christine Cunniffe highlighted the overarching sector challenges impacting mainstream education, particularly the rising cost of living and falling birth rates. Despite these external pressures, notable successes were reported, including the Head's Conference (HMC) accreditation achieved by both LVS Ascot and Claires Court Schools in September 2026, and LVS Ascot receiving both Higher Performance Learning (HPL) accreditation and an ISA School of the Year Award nomination for 2025.

Academic outcomes were strong at LVS Ascot, marked by 13% of pupils achieving A* grades at A Level, two Oxbridge entries and 36% in A-A* passes at GCSE. In co-curricular areas, success was noted in the Flying School programme, the football scholarship and 5 national school theatre awards, including an appearance at the Edinburgh Fringe Festival. Additionally, the new Principal, Mr James Thomson, is settling well into the role.

Following Claires Court Schools joining the LTC Education Group in February 2026, significant transformational work was completed over the summer focused on the school grounds and marketing. Capital was invested in facilities to enhance the overall offering for parents and pupils, while inspection readiness remains a top priority in all areas. The school also demonstrated commendable academic results and strong athletic achievements, including rowing successes and formal partnerships with Bath Rugby Club.

Joint initiatives across both LVS Ascot and Claires Court Schools continue to progress, highlighted by the development of the Business & Enterprise School and the planned rollout of V Level qualifications in Finance.

The Director of Education (Mainstream) & Executive Principal concluded with her sincere thanks to Mr Toby Brett for his outstanding governance as Chair of both LVS Ascot and Claires Court Schools, and warmly welcomed Mr Paul Pavli as the incoming Chair of LVS Ascot.

(Mr Mike Clist left the meeting at 1.09pm)

6. REVIEW FROM THE CHIEF FINANCIAL OFFICER ON THE ANNUAL ACCOUNTS FOR YEAR ENDED 31ST DECEMBER 2025

Mr James Hathaway advised of the Charity's operational structure, emphasising a firm financial platform where 100% of donations are given directly to those supported.

In reviewing financial performance for 2025, turnover reached £29.4million against expenditure of £29million, yielding an operating surplus of £0.4million compared to £2.1million in 2024. Total net income from investments and operations stood at £2.9million, down from £4.4million in 2024.

Operational contributors included Schools (£1.3million), Investments (£0.9million) and Elvian Ltd (£0.5million), alongside £0.5million generated from Fundraising. Charitable expenditure was £2.1million, set against central overhead costs of £0.9million.

The review of balance sheet strength highlighted robust total funds of £74.4million, an increase from £73.7million in 2024. Key components include fixed assets of £32.6milion for 2025, investments of £46million and net current assets of £0.4million, offset by a long-term loan of £4.3million and a pension liability of £0.3million.

The Chief Financial Officer noted that strategic decisions were continuing to be made to secure the long-term health of the Charity, and the 2026/2027 period will likely focus on operational consolidation. He concluded by thanking the Trustees, staff and volunteers for their hard work and dedication in achieving this solid position for the Charity.

7. ADOPTION OF REPORTS PRESENTED TODAY, INCLUDING ACCOUNTS FOR YEAR ENDED 31ST DECEMBER 2025

With no questions from those present, the Reports presented and Accounts for Year Ended 31st December 2025 were **adopted, on the proposition of Neil Morgan, seconded by the Past Chair and unanimously by all 35 members present, with no abstentions.**

8. PRESENTATION OF AWARDS

The Chairman, Mr Ludovick Halik, extended his sincere appreciation to the Trustees for their ongoing support and strong governance of the LTC.

Special thanks were given to Trustees Mr Mike Hill, Mr Peter Raynsford and Mr Pat Duddy, who officially stood down after providing dedicated service and contributions to the Charity's governance over many years.

An Honorary Companion certificate was presented to Mr Pat Duddy in recognition of his additional roles as Vice Chair of Charity Services and a Volunteer Visitor, alongside his Trustee position. Former LTC Chair and Governor, Mr Mike Hill, was presented with an Honorary Companion certificate for his dedicated service and leadership. Former Trustee, Mr Ian Inder, although unable to attend today, was also presented with an Honorary Companion certificate in recognition of his pivotal role over the years, including his support in organising many LTC events.

9. RE-ELECTION OF TRUSTEES

The Chairman, Mr Ludovick Halik, thanked the Trustees once again for their support, guidance and vast amounts of time given to the Charity over the years, and introduced those standing for re-election:

Mr Mike Clist, Mr Jeremy Phillips KC, Mr George Wishart, Mrs Annette King, Mr Trevor Heyburn and Mr Paul Hegarty were **re-elected onto the Trustee Body by a unanimous vote from all 35 members present.**

The Chairman then took a moment to remember those members that we have lost in the past year, reflecting on the memories of Mr Tony Weatherstone, Mrs Carol Guilfoyle and Mrs Carol Healey.

He then spoke of how much had been achieved by the Charity in 2025, underlining the extraordinary generosity of the industry once again. Significant progress had been made across the schools as the entire organisation continues to evolve. None of this is achieved by strategies alone. The Chairman once again thanked all colleagues, Trustees, Governors, volunteers, supporters, partners and fundraisers for their achievements so far, with plenty more on the horizon.

10. INVITATION TO PRESENT CHEQUES

The Chairman, Mr Ludovick Halik, thanked the supporters and fundraisers for their generosity and received the following cheques:

- Kent Fundraising Committee £2,500
- Durham & District Ladies £1,200

TOTAL **£3,700**

Cheques Presented to the Chairman at the Yorkshire Federation Conference:

- Hull Ladies Auxiliary £500
- Yorkshire Federation (paid into bank) £2,000
- Leeds Licensed Trade Ladies Auxiliary £350
- Huddersfield District Ladies £400
- Yorkshire Fundraising Committee £2,500

TOTAL **£5,750**

11. PROPOSE A VOTE OF THANKS TO THE TRUSTEE BODY

The Chairman, Mr Ludovick Halik, thanked the Trustees for their support during his 3rd year in office.

Mr Trevor Heyburn, Trustee, proposed a vote of thanks to the Chairman, not only for the way he had conducted the AGM, but also for his tremendous ongoing work throughout the year, including his role as Vice Chair of the LVS Oxford Governors in addition to attending as many of the regional fundraising events as possible. Mr Heyburn also commended the way in which he chairs the Trustee meetings to ensure all views are heard, allowing an even debate of all matters.

12. CLOSE THE AGM & COURT

The AGM and Court closed at 1.48pm